



CENTRAL COUNCIL
Tlingit and Haida Indian Tribes of Alaska
Office of the President • Edward K. Thomas Building
9097 Glacier Highway • Juneau, Alaska 99801

Executive Council of the Central Council
TLINGIT & HAIDA INDIAN TRIBES OF ALASKA

Resolution EC 25-10

Title: Authorization to Transfer Funds from Charles Schwab & Co. for Purposes of a Bridge Loan

WHEREAS, the Central Council of Tlingit & Haida Indian Tribes of Alaska (Tlingit & Haida) is a federally recognized tribe with more than 38,000 citizens; and

WHEREAS, under Article X of the Tlingit & Haida Constitution, the Executive Council is the governing body of Tlingit & Haida when the Tribal Assembly is not in session; and

WHEREAS, the Tribal Assembly is not in session; and

WHEREAS, there is often a delay at the start of a new fiscal year between the opening of the accounting period and the receipt of funds from the federal government, including for the self-governance compact and 105(l) leases; and

WHEREAS, Tlingit & Haida owns the Tribal Trust Fund bank account held at Charles Schwab & Co.; and

WHEREAS, the Chief Financial Officer recommends the transfer of up to \$3.5 million from Charles Schwab & Co. to the Tribe's operating account to bridge the gap between the start of the new fiscal year and the receipt of federal funds; and

WHEREAS, the Finance Committee met and concurs in recommendation for the transfer to effectuate a bridge loan from the Tribe to itself;

NOW THEREFORE BE IT RESOLVED, that the Executive Council of the Central Council of Tlingit & Haida Indian Tribes of Alaska hereby authorizes the Chief Financial Officer to submit, negotiate, execute, and administer any and all documents, including any subsequent amendments, that are required to authorize the transfer from the Trust Fund to the Tribe's operating account; and

BE IT FURTHER RESOLVED, that Tlingit & Haida hereby authorizes the Chief Financial Officer to submit, negotiate, execute, and administer any and all documents, including any subsequent amendments, that are required to authorize the transfer from the Tribe's operating account to the Trust Fund, by June 30, 2025; and

BE IT FINALLY RESOLVED, that the Executive Council and the Finance Committee shall both be notified of the transfer back to the Trust Fund at their respective next scheduled meetings after the transfer occurs.

ADOPTED this 10th day of February 2025, by the Executive Council of the Central Council of Tlingit & Haida Indian Tribes of Alaska, by a vote of 6 yeas, 0 nays, 0 abstentions and 0 absences.

CERTIFY



President Richard J. Peterson

ATTEST



Tribal Secretary Jacqueline L. Pata