



CENTRAL COUNCIL
Tlingit and Haida Indian Tribes of Alaska
Office of the President • Edward K. Thomas Building
9097 Glacier Highway • Juneau, Alaska 99801

Executive Council of the Central Council
TLINGIT & HAIDA INDIAN TRIBES OF ALASKA

Resolution EC 21-33

Title: Create a New Investment Account

WHEREAS, the Central Council of Tlingit & Haida Indian Tribes of Alaska (Tlingit & Haida) is a federally recognized tribe with more than 32,000 citizens; and

WHEREAS, under Article X of the Tlingit & Haida Constitution, the Executive Council is the governing body of Tlingit & Haida when the Tribal Assembly is not in session; and

WHEREAS, the Tribal Assembly is not in session; and

WHEREAS, Tlingit & Haida Tribal Business Corporation (THTBC) is a tribal corporation, wholly-owned by Tlingit & Haida, delivering public sector and federal contracting services; and

WHEREAS, Tlingit & Haida has invested several million dollars from the Trust Fund to startup the THTBC and will now realize a cash return on the investment; and

WHEREAS, Sec. 03.01.017 of Title 03 – Development & Operation of Tribal Enterprises requires that at least sixty percent of annual net revenues of the Tribal Corporation after satisfaction of debt service obligations, taxes, and after reserving such funds as may in the judgement of the Board be required capital expenditures, shall be remitted to the general fund of the Tribe; and

WHEREAS, THTBC will present the Tribe with these net revenues in the form of an annual dividend; and

WHEREAS, that the Investment Committee recommends creating a new account at Charles Schwab for the purposes of depositing the dividends and adopting the following allocation plan:

A. Allocation Plan

1. 45% Return to Trust Fund;
2. 25% Reserve for future revolving economic development;
3. 15% Scholarships;
4. 10% Language programs serving all citizens (online or distance); and
5. 5% TEOC to respond to disasters;

NOW THEREFORE BE IT RESOLVED, that the Executive Council of the Central Council of Tlingit & Haida Indian Tribes of Alaska hereby concurs with the Investment Committee's recommendation to create a new investment account at Charles Schwab, deposit the THTBC dividend upon receipt, and utilize the Allocation plan.

ADOPTED this 16th day of June 2021, by the Executive Council of the Central Council of Tlingit & Haida Indian Tribes of Alaska, by a vote of 6 yeas, 0 nays, 0 abstentions and 0 absences.

CERTIFY



President Richard J. Peterson

ATTEST



Tribal Secretary Ralph Wolfe